

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1765 - HB 1498

March 18, 2009

SUMMARY OF BILL: Makes various revisions to the Tennessee Title Pledge Act governing title pledge loans and lenders. In addition to the current punishment of a Class A misdemeanor, violations are punishable through civil penalties and private rights of action.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant**

**Increase Local Revenue – Not Significant
Increase Local Expenditures – Not Significant**

Assumptions:

- An increase in state revenue from the collection of civil penalties.
- An increase in state expenditures to implement and monitor the provisions of this bill.
- Some increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. However, such increases will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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